

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**March 30, 2007**

**TO:** Honorable Burt R. Solomons, Chair, House Committee on Financial Institutions

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: HB3552** by Orr (Relating to the issuance of private activity bonds.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill expands the definition of eligible facilities under the private activity bond program to include both rehabilitation projects and new construction. The bill also amends the board's authority to grant reservations in the order in which the applications for those reservations are received, regardless of the amounts of the related bond issues. The bill would eliminate the requirement for the Governor or corresponding mayor to sign a carryforward designation.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 352 Bond Review Board

**LBB Staff:** JOB, JRO, JW, KJG