

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 30, 2007

TO: Honorable Kevin Bailey, Chair, House Committee on Urban Affairs

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3872 by Menendez (Relating to the eligibility of certain applications for low income housing tax credits), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to modify the eligibility of certain applications for low income housing tax credits.

Based on information provided by the Texas Department of Housing and Community Affairs, it is assumed that costs related to the duties and responsibilities associated with implementing the provisions of the bill could be covered by utilizing existing resources.

This bill would take effect September 1, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JOB, DB, AH