

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 2, 2007

TO: Honorable Jim Keffer, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3928 by Keffer, Jim (Relating to technical changes to the revised franchise tax.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend Chapter 171 of the Tax Code, relating to the franchise tax.

The bill would make various technical corrections to the language in HB 3, 79th Legislature, Third Called Session (2006). The technical corrections in the bill would clarify several aspects of the margin tax.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, CT, SD, SM