LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 2, 2007

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HB3967 by Eiland (Relating to establishing insurance eligibility requirements for property located in first tier coastal counties.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code to establish insurance eligibility requirements for property located in first tier coastal counties and require the commissioner to adopt necessary rules.

Based on the analysis of the Texas Department of Insurance, any duties and responsibilities associated with implementing the provisions of the bill could be absorbed within existing resources.

The bill would take effect September 1, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance **LBB Staff:** JOB, JRO, SK