

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 21, 2007

TO: Honorable Fred Hill, Chair, House Committee on Local Government Ways & Means

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HJR82 by Parker (Proposing a constitutional amendment authorizing the legislature to permit the voters of a county to allow county and any municipal ad valorem taxes to be imposed on certain real property on the basis of a five-year average taxable value.), **As Introduced**

No fiscal implication to the State is anticipated.

The resolution would propose an amendment to Article VIII of the Texas Constitution to authorize the Legislature to authorize the commissioners court, upon receipt of a petition signed by 10 percent of the registered voters in the county, to call an election to require county and city taxes to be assessed on an individual owner's property on the basis of a five-year average of the property's taxable value.

The five-year average option would not apply to agricultural or open-space land values.

The proposed amendment would be submitted to voters at an election to be held November 6, 2007.

The proposed amendment alone would have no fiscal impact on the state or units of local government in the absence of corresponding enabling legislation.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, CT