

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 16, 2007

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: HJR93 by Chisum (Proposing constitutional amendments authorizing the issuance of general obligation bonds to provide and guarantee loans to encourage the use of carbon-free hydrogen energy and for clean energy projects.), **As Engrossed**

No significant fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$77,468.

House Joint Resolution 93 amends the Texas Constitution to authorize the Texas Public Finance Authority to issue up to \$250 million in general obligation bonds and enter into related credit agreements to make loans to businesses for projects to expand the use of carbon-free hydrogen energy in the state. As proposed, HJR 93 would be submitted to the voters at an election to be held November 6, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 347 Public Finance Authority

LBB Staff: JOB, SD, CT, JW