

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**  
**Revision 1**

**March 26, 2007**

**TO:** Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB214** by Fraser (Relating to authorizing the transfer for consideration of certain fractional mineral interests held by the state to certain landowners.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would allow the General Land Office (GLO) to accept offers from landowners for the state's interest in the mineral estate in real property to which the landowner holds title. The GLO would be allowed to sell, for fair market value, any fractional mineral interest held by the state that:

- (1) is a fractional mineral interest of 1/32 or less; and
- (2) is severed from a parcel of land that:
  - (A) is 80 acres or less; and
  - (B) is located in a county with a population less than 11,000.

The GLO reports that passage of the bill would not result in a fiscal impact to the state.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 305 General Land Office and Veterans' Land Board

**LBB Staff:** JOB, WK, TL