

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 12, 2007

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB455 by Watson (Relating to the authority of the General Land Office to accept grants.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would clarify that the General Land Office is authorized to receive and accept grants in the form of trusts, money, and real or personal property.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board

LBB Staff: JOB, WK, TL