

**LEGISLATIVE BUDGET BOARD**

**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**April 13, 2007**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB611** by Lucio (Relating to reporting certain information regarding residential property and personal automobile insurance and public Internet access to that information.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Insurance Code to require the Texas Department of Insurance (TDI) and Office of Public Insurance Counsel (OPIC) to establish and maintain a website that includes certain information regarding property and automobile insurance.

Based on the analysis of TDI and OPIC, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect immediately upon receiving a two-thirds vote in each house, otherwise the bill would take effect September 1, 2007.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 359 Office of Public Insurance Counsel, 454 Department of Insurance

**LBB Staff:** JOB, JRO, MW, SK