

**LEGISLATIVE BUDGET BOARD**

**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**May 8, 2007**

**TO:** Honorable Joe Deshotel, Chair, House Committee on Economic Development

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB637** by Van de Putte (Relating to use of the money from the Texas Enterprise Fund to benefit small businesses.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill provides that the Governor consider making grants from the Texas Enterprise Fund to small businesses, those that commit to create new small businesses, or for the relocation of small businesses from outside the state. No significant fiscal implication to the state is anticipated as the bill redirects appropriated amounts.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, JRO, SMi