

**LEGISLATIVE BUDGET BOARD**

**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**April 13, 2007**

**TO:** Honorable Kyle Janek, Chair, Senate Committee on S/C on Emerging Technologies & Economic Dev.

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB637** by Van de Putte (Relating to use of the money from the Texas Enterprise Fund to benefit small businesses.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The bill provides that the Governor consider making grants from the Texas Enterprise Fund to small businesses, those that commit to create new small businesses, or for the relocation of small businesses from outside the state. No significant fiscal implication to the state is anticipated as the bill redirects appropriated amounts.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** JOB, JRO, SMi