

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

March 28, 2007

TO: Honorable Leticia Van de Putte, Chair, Senate Committee on Veteran Affairs & Military Installations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB686 by Van de Putte (Relating to the authority of the Veterans' Land Board to sell certain loans issued by the Veterans' Land Board.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would allow the General Land Office to sell Veterans Home loans. Because the proceeds of such loans are not part of the state budget, there would be no significant fiscal impact resulting from passage of the bill.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 305 General Land Office and Veterans' Land Board

LBB Staff: JOB, ES, TL