

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 9, 2007

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB968 by West, Royce (Relating to financing tools for certain obligations for public improvements.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend Chapter 1371, Government Code, relating to obligations for certain public improvements to clarify and provide detailed requirements and procedures for credit agreements and the issuers that are entitled to enter into such agreements. It is assumed that any additional costs associated with implementation of the bill could be absorbed within existing resources.

The bill would take effect September 1, 2007.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 305 General Land Office and Veterans' Land Board, 332 Department of Housing and Community Affairs, 347 Public Finance Authority, 352 Bond Review Board, 580 Water Development Board, 720 The University of Texas System Administration, 304 Comptroller of Public Accounts, 601 Department of Transportation

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