

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**May 10, 2007**

**TO:** Honorable Jim Keffer, Chair, House Committee on Ways & Means

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB1173** by Seliger (Relating to the tax credit for enhanced efficiency equipment installed on certain wells.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Section 202.061 of the Tax Code relating to the tax credit for enhanced efficiency equipment installed on certain oil wells.

The bill would add four more years to the qualifying period by advancing the expiration date of the tax credit from September 1, 2009 to September 1, 2013.

The bill would take effect September 1, 2007.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** JOB, WK, SD, CT