

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**May 18, 2007**

**TO:** Honorable Kevin Bailey, Chair, House Committee on Urban Affairs

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB1185** by Nelson (Relating to certain low-interest home loan programs offered by the state.), **Committee Report 2nd House, Substituted**

**No fiscal implication to the State is anticipated.**

The bill would amend the Government Code relating to certain low-interest home loan programs offered by the Texas State Affordable Housing Corporation (TSAHC). The bill would modify the distribution of the portion of the state ceiling reserved exclusively for the programs of TSAHC, and would therefore modify the portion of the state ceiling reserved for local housing finance agencies. Based on information provided by the Department of Housing and Community Affairs, this analysis assumes that any impact to units of local government resulting from this bill would not be significant.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 332 Department of Housing and Community Affairs, 352 Bond Review Board

**LBB Staff:** JOB, DB, CT, AH