

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 10, 2007

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1476 by Carona (Relating to the transfer of ad valorem tax liens.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill modifies procedures and clarifies reasonable closing costs associated with property tax liens. The bill only concerns relationships between private transferees and transferors of property tax liens so there is no fiscal impact to the state or units of local government.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, MN, JRO, SD, SJS