

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 17, 2007

TO: Honorable Royce West, Chair, Senate Committee on Intergovernmental Relations

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1733 by Gallegos (Relating to the content of lease agreements of housing tax credit developments regarding termination and nonrenewal.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to require the Texas Department of Housing and Community Affairs (TDHCA) to establish a rule requiring all developments that receive or utilize housing tax credits to include in their lease agreement standards relating to termination and nonrenewal that are consistent with federal law.

Based on information provided by TDHCA, it is assumed that any costs related to the duties and responsibilities associated with implementing the provisions of the bill could be covered by utilizing existing resources.

The bill would take effect September 1, 2007.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: JOB, DB, AH