

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 18, 2007

TO: Honorable Kip Averitt, Chair, Senate Committee on Natural Resources

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SB1836 by Jackson, Mike (Relating to the management and control of certain port improvements and facilities.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would amend the Transportation Code to authorize the board of a port authority to construct, lease, improve, enlarge, extend, repair, maintain, replace, develop, or operate a port improvement or facility and exercise all powers of a municipality relating to the creation of an economic development program under Chapter 380, Local Government Code, for the purpose of making grants and loans. A board would also be given the power to construct a port improvement or facility on land acquired by purchase, lease, or otherwise, and to convey by lease, sublease, or sale by installment or otherwise on the terms the board determines to be advantageous, the acquired facility or land.

The bill would take effect September 1, 2007.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, WK, DB