

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION**

**April 27, 2007**

**TO:** Honorable Vicki Truitt, Chair, House Committee on Pensions & Investments

**FROM:** John S. O'Brien, Director, Legislative Budget Board

**IN RE: SB1877** by Averitt (Relating to the determination of compensation under the Teacher Retirement System of Texas.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would clarify that monetary awards authorized under Texas Education Code, Chapter 21, Subchapters N and O as compensation for service and amounts designated by an employee as health care compensation under Texas Education Code, Subchapter D, Chapter 22 are creditable as salary and wages in the determination of total compensation by the Teacher Retirement System (TRS).

The provisions of the bill would increase contributions to the TRS retirement trust fund; but those increases are not estimated to be significant.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 323 Teacher Retirement System

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