

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

February 20, 2007

TO: Honorable David Dewhurst, Lieutenant Governor, Senate

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SJR13 by Averitt (Proposing a constitutional amendment authorizing the legislature to provide for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for public school purposes on the residence homesteads of the elderly or disabled to reflect any reduction in the rate of those taxes.), **As Passed 2nd House**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$77,468.

The proposed amendment, without enabling legislation, would have no fiscal impact on the state or units of local government.

The amendment would authorize the legislature to adjust the school property tax limitation on the residence homesteads of 65-and-over or disabled under certain circumstances.

The proposed constitutional amendment would be submitted to the voters at an election to be held May 12, 2007. The change in the Texas Constitution would take effect upon official canvass of returns indicating adoption of the amendment.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, SD, CT, SJS