LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

May 14, 2007

TO: Honorable Geanie Morrison, Chair, House Committee on Higher Education

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SJR61 by Duncan (Proposing a constitutional amendment increasing dedicated funding for the major repair or rehabilitation of buildings and other permanent improvements of institutions of higher education that were not created as a part of The University of Texas System or The Texas A&M University System.), As Engrossed

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$77,468.

The joint resolution amends subsections (b) and (i), Section 17, Article VII, Texas Constitution to allow General Revenue appropriations to the Higher Education Fund after the permanent corpus of the Higher Education Fund has reached \$2 billion and dedicates funding for the major repair or rehabilitation of buildings and other permanent improvements of institutions of higher education that were not created as part of The University of Texas System or The Texas A&M University System.

No fiscal impact to the state is anticipated because the resolution does not bind appropriations decisions.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, MN, CT, RT, JMI