

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 80TH LEGISLATIVE REGULAR SESSION

April 30, 2007

TO: Honorable Steve Ogden, Chair, Senate Committee on Finance

FROM: John S. O'Brien, Director, Legislative Budget Board

IN RE: SJR66 by Williams (Proposing a constitutional amendment to create real estate and investment special fund accounts within the permanent school fund and to allow for transfers between those accounts, to authorize the Commissioner of the General Land Office or another statutorily designated entity to manage real estate portfolio investments of the permanent school fund, and to allow the returns from permanent school fund real estate portfolio investments to be added to the available school fund for the support of public schools.), **As Introduced**

No fiscal implication to the State is anticipated, other than the cost of publication.

The cost to the state for publication of the resolution is \$77,468.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 701 Central Education Agency

LBB Staff: JOB, CT