

Amend CSHB 3 (house committee printing) by adding the following appropriately numbered SECTION to the bill and renumbering the remaining SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Section 28.0021, Education Code, is amended by amending Subsections (b) and (c) and adding Subsection (d) to read as follows:

(b) School districts and open-enrollment charter schools shall incorporate instruction in personal financial literacy into any course meeting a requirement for an economics credit under Section 28.025, using materials approved by the board. The materials must include instruction on:

(1) the types of bank accounts available to consumers and the benefits of maintaining a bank account;

(2) balancing a checkbook;

(3) determining credit scores and the manner in which credit scores are used;

(4) issues associated with the use of debit and credit cards, including avoiding and eliminating credit card debt;

(5) understanding the rights and responsibilities of renting or buying a home;

(6) managing money to make the transition from renting a home to home ownership;

(7) starting a small business;

(8) being a prudent investor in the stock market and using other investment options;

(9) beginning a savings program;

(10) bankruptcy; and

(11) the types of loans available to consumers, including mortgage loans and motor vehicle loans, and becoming a low-risk borrower.

(c) The State Board of Education shall ensure that the essential knowledge and skills for social studies address personal financial literacy, including the topics listed in Subsection (b), in kindergarten and in each grade level from first through eighth grade, as appropriate.

~~(d) [School districts and open-enrollment charter schools shall comply with Subsection (b) beginning with the 2006-2007~~

~~school year.]~~ The board shall adopt essential knowledge and skills that include [~~for a course including~~] the requirements of Subsection (b) [~~(a)~~] not later than the 2010-2011 [~~2008-2009~~] school year. [~~This subsection expires September 1, 2011 and Subsection (b) expire September 1, 2009~~].