

Amend CSHB 394 as follows:

(1) On page 1, line 11, between "Subsections" and "(k)", insert "(f-1)".

(2) On page 1, between lines 11 and 12, insert:

(f-1) Once a grant is awarded to a business other than a small business, a grant recipient may not pay additional compensation to an executive above the executive's base salary in an amount that exceeds 1 percent of the base salary until the recipient actually creates the jobs the recipient promised to create and maintains those jobs for at least a period of two years beginning on the date the jobs are created. If a grant recipient pays additional compensation described by this section without meeting the requirements provided in this section, the grant recipient shall repay all amounts received under this section.