

Amend **HB 831** by adding the following appropriately numbered SECTION to the bill and renumbering subsequent SECTIONS appropriately:

SECTION _____. Subchapter B, Chapter 171, Tax Code, is amended by adding Section 171.0615 to read as follows:

Sec. 171.0615. EXEMPTION--CERTAIN NONPROFIT LIMITED LIABILITY COMPANIES. A limited liability company treated as a disregarded entity for federal tax purposes under Treasury Regulation Section 301.7701-3 whose sole member is exempted from federal taxation under Section 501(a), Internal Revenue Code of 1986, by being listed as an exempt organization under Section 501(c)(3) of that code, is exempted from the franchise tax if the limited liability company is formed solely to carry out the charitable activities of the limited liability company's sole member.