

Amend **HB 2511** by striking all below the enacting clause and substituting the following:

SECTION 1. (a) The presiding officer of each legislative standing committee with primary jurisdiction over ethics issues shall conduct an interim study on the regulation of:

- (1) expenditures on electioneering communications;
- (2) administrative expenditures in connection with political activity by corporations, labor organizations, and membership organizations; and
- (3) direct campaign expenditures by individuals.

(b) This section expires January 1, 2011.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2009.