

Amend Floor Amendment No. 3 by Hochberg to CSHB 3646 as follows:

(1) Strike page 6, lines 17-28, of the amendment and substitute the following:

and operations tax rate, provided that the district adopts a maintenance and operations tax rate for that school year at a rate at least equal to the greater of the rate adopted by the district for the 2008-2009 school year or the rate equal to the product of the state compression percentage multiplied by the maintenance and operations tax rate adopted by the district for the 2005 tax year. If the district adopts a maintenance and operations tax at a rate lower than the greater of those rates, the commissioner shall exclude maintenance and operations tax revenue resulting from the first six cents by which the district's effective maintenance and operations tax rate exceeds the rate equal to the product of the state compression percentage~~[, as determined under Section 42.2516,~~ ] multiplied by the maintenance and operations tax rate adopted by the district for the 2005 tax year.

(2) On page 9 of the amendment, strike lines 9-23 and substitute the following:

(19) On page 37, line 14, between "42.252" and the period, insert ", provided that the district adopts a maintenance and operations tax rate at a rate at least equal to the greater of the rate adopted by the district for the 2008-2009 school year or the rate equal to the product of the state compression percentage multiplied by the maintenance and operations tax rate adopted by the district for the 2005 tax year.".

(20) On page 37, line 22, insert the following after the period:

If a district adopts a maintenance and operations tax rate at a rate lower than the greater of the rates described above, the district is entitled to the guaranteed level described by this subsection for the first six cents by which the district's effective maintenance and operations tax rate exceeds the rate equal to the product of the state compression percentage multiplied by the maintenance and operations tax rate adopted by the district for the 2005 tax year.