Amend **HB 4765** as follows:

(1) On page 1, line 11, strike "$1 million" and substitute "$600,000".

(2) Add the following new sections 3 and 4 to read as follows and renumbering subsequent sections accordingly:

SECTION 3. TEMPORARY E-Z TAX RATE DECREASE. Section 171.1016(b), Tax Code, is amended to read as follows:

(b) The amount of the tax for which a taxable entity that elects to pay the tax as provided by this section is liable is computed by:

(1) determining the taxable entity's total revenue from its entire business, as determined under Section 171.1011;

(2) apportioning the amount computed under Subdivision (1) to this state, as provided by Section 171.106, to determine the taxable entity's apportioned total revenue; and

(3) multiplying the amount computed under Subdivision (2) by the rate of ____ [0.575] percent.

SECTION 4. SUNSET OF TEMPORARY E-Z TAX RATE DECREASE. Effective January 1, 2012, Section 171.1016(b), Tax Code, is amended to read as follows:

(b) The amount of the tax for which a taxable entity that elects to pay the tax as provided by this section is liable is computed by:

(1) determining the taxable entity's total revenue from its entire business, as determined under Section 171.1011;

(2) apportioning the amount computed under Subdivision (1) to this state, as provided by Section 171.106, to determine the taxable entity's apportioned total revenue; and

(3) multiplying the amount computed under Subdivision (2) by the rate of 0.575 percent.

(3) On page 2, line 2, between "Act" and ",", insert "and Section 171.1016(b), Tax Code, as amended by Section 3 of this Act"

(4) On page 2, line 5, between "Act" and ",", insert "and Section 171.1016(b), Tax Code, as amended by Section 4 of this Act"