

Amend CSSB 855, in SECTION 1 of the bill, as follows:

(1) In proposed Section 446.152, Local Government Code (committee printing, page 12, lines 36-38), strike proposed Subsection (c) and substitute the following:

(c) Before adopting an order calling an election under this section, the commissioners court of the county must:

(1) prepare a report or contract with a private entity for a report, specifying:

(A) the estimated cost of and completion date for the capital construction of each proposed project;

(B) the date on which a county tax or fee imposed under this chapter for the capital construction of a proposed project is expected to expire; and

(C) if applicable, the estimated annual maintenance and operation expenses for a proposed project that will become an obligation of the county on completion of the project; and

(2) hold a public hearing on the proposed projects and proposed methods of funding.

(2) In proposed Section 446.155, Local Government Code (committee printing, page 13, lines 15-19), strike proposed Subsection (a) and substitute the following:

(a) A county that imposes a tax or fee under this chapter shall establish a transportation project fund. The county shall deposit to the credit of the fund:

(1) the proceeds of each tax or fee imposed by the county under this chapter;

(2) all revenue from the sale of bonds or other obligations issued by the county under this chapter; and

(3) any other money required by law to be deposited in the fund.

(a-1) The county may also deposit to the credit of the transportation project fund money received by the county from other sources, including a concession agreement entered into with a third party relating to a project and an interlocal agreement entered into with another governmental entity relating to a project.

(a-2) Subject to constitutional restrictions, the county may use money in the transportation project fund to:

(1) reimburse or pay the costs of planning, acquiring, establishing, developing, constructing, or renovating one or more approved transportation projects in the county;

(2) pay the principal of, interest on, and other costs relating to bonds or other obligations issued by the county under this chapter or to refund bonds, notes, or other obligations issued by the county; and

(3) pay the costs of operating or maintaining one or more projects.

(a-3) Money deposited to the credit of the transportation project fund, including money deposited under Subsection (a-1), is the property of the county that deposits the money.