

Amend CSSB 1255 (committee printing) as follows:

(1) In SECTION 1 of the bill, in proposed Section 45.252(c), Education Code (page 1, line 40), between "bonds mature" and the period, insert "or are defeased in accordance with state law".

(2) In SECTION 1 of the bill, in proposed Section 45.257(a), Education Code (page 2, line 28), strike "the manner" and substitute "substantially the same manner".

(3) In SECTION 1 of the bill, in proposed Section 45.259(d), Education Code (page 2, line 63), strike "date of or any payment of interest on" and substitute "date of, or any payment of interest on,".

(4) In SECTION 1 of the bill, in proposed Section 45.261, Education Code (page 3, lines 34-40), strike proposed Subsection (e) and substitute the following:

(e) Any part of a school district's tax rate attributable to producing revenue for purposes of Subsection (c)(1) is considered part of the district's:

(1) current debt rate for purposes of computing a rollback tax rate under Section 26.08, Tax Code; and

(2) interest and sinking fund tax rate.

(5) In SECTION 2 of the bill, in amended Section 45.052(b), Education Code (page 4, line 4), between "bonds mature" and the period, insert "or are defeased in accordance with state law".