

Amend CSSB 1429 (Senate committee printing) as follows:

(1) In SECTION 1 of the bill, in added Section 171.529(a)(5), Tax Code (page 3, line 54), strike "; and" and substitute ";".

(2) In SECTION 1 of the bill, in added Section 171.529(a)(6), Tax Code (page 3, line 56), strike the underlined period and substitute the following:

; and

(7) an economic impact analysis from an economic expert of the potential qualified equity investment and the proposed use of the proceeds, which must include:

(A) an estimate of the amount of revenue to be generated to the state as a result of the qualified equity investment and the proposed use of the proceeds;

(B) an estimate of any secondary economic benefits to be generated as a result of the qualified equity investment and the proposed use of the proceeds; and

(C) any other information required by the comptroller to make the certification required by Subsection (c).

(3) In SECTION 1 of the bill, in added Section 171.529(c), Tax Code (page 3, line 64), between "or in part." and "If the comptroller", insert "The comptroller may not grant an application in full or in part until the comptroller, based on an evaluation of the economic impact analysis under Subsection (a)(7), certifies that the potential qualified equity investment and the proposed use of the proceeds will have a positive impact on state revenue.".

(4) In SECTION 2 of the bill, in added Section 231.009(a)(5), Insurance Code (page 8, line 48), strike "; and" and substitute ";".

(5) In SECTION 2 of the bill, in added Section 231.009(a)(6), Insurance Code (page 8, line 50), strike the underlined period and substitute the following:

; and

(7) an economic impact analysis from an economic expert of the potential qualified equity investment and the proposed use of the proceeds, which must include:

(A) an estimate of the amount of revenue to be generated to the state as a result of the qualified equity investment and the proposed use of the proceeds;

(B) an estimate of any secondary economic benefits to be generated as a result of the qualified equity investment and the proposed use of the proceeds; and

(C) any other information required by the comptroller to make the certification required by Subsection (c).

(6) In SECTION 2 of the bill, in added Section 231.009(c), Insurance Code (page 8, line 58), between "or in part." and "If the comptroller", insert "The comptroller may not grant an application in full or in part until the comptroller, based on an evaluation of the economic impact analysis under Subsection (a)(7), certifies that the potential qualified equity investment and the proposed use of the proceeds will have a positive impact on state revenue.".