

Amend CSSB 1569 as follows:

(1) Insert the following SECTION in the bill, appropriately numbered, to read as follows:

SECTION _____. Section 204.121, Labor Code, is amended by amending Subsection (b) and adding Subsection (d) to read as follows:

(b) Except as provided by Subsection (d), the [The] commission shall deposit the revenue from the employment and training investment assessment to the credit of the holding fund created under Section 204.122.

(d) If at any time there are loans obtained or bonds issued to maintain the balance in the compensation fund in an amount sufficient to pay unemployment compensation benefits when due that are outstanding, including unemployment obligation assessments under Subchapter C, Chapter 203, or bonds issued under Subchapter F, Chapter 203, the commission:

(1) may not deposit the revenue from the employment and training investment assessment to the credit of the holding fund created under Section 204.122; and

(2) notwithstanding any other law, shall deposit that revenue to the credit of the unemployment compensation fund created under Section 203.021.

(2) Renumber the subsequent SECTIONS accordingly.