

Amend CSSB 1569, house committee printing, by inserting a new SECTION in the bill, appropriately numbered, to read as follows, and renumbering the subsequent SECTIONS of the bill accordingly:

SECTION \_\_\_\_\_. Section 204.123(a), Labor Code, is amended to read as follows:

(a) If, on September 1 of a year, the commission determines that the amount in the compensation fund will exceed 150 [~~100~~] percent of its floor as computed under Section 204.061 on the next October 1 computation date, the commission shall transfer from the holding fund created under Section 204.122:

(1) from the first \$160 million deposited in the holding fund in any state fiscal biennium[+]

~~(A) during the state fiscal biennium ending August 31, 2007:~~

~~(i) 67 percent to the Texas Enterprise Fund created under Section 481.078, Government Code, except that the amount transferred under this paragraph may not exceed the amount appropriated by the legislature to the Texas Enterprise Fund in that biennium; and~~

~~(ii) 33 percent to the skills development fund created under Section 303.003, except that the amount transferred under this paragraph may not exceed the amount appropriated by the legislature to the skills development program strategies and activities in that biennium; and~~

~~(B) during any state fiscal biennium] beginning on or after September 1, 2009 [2007]:~~

(A) 50 [~~(i) 75~~] percent to the Texas Enterprise Fund created under Section 481.078, Government Code, except that the amount transferred under this paragraph may not exceed the amount appropriated by the legislature to the Texas Enterprise Fund in that biennium; and

(B) 50 [~~(ii) 25~~] percent to the skills development fund created under Section 303.003, except that the amount transferred under this paragraph may not exceed the amount appropriated by the legislature to the skills development program strategies and activities in that biennium; and

(2) any remaining amount in the holding fund after the

distribution under Subdivision (1) to the training stabilization fund created under Section 302.101.