Amend SJR 50, in SECTION 1 of the resolution, in added Section 49-d-11, Article III, Texas Constitution (committee printing page 1, between lines 32 and 33), by adding Subsections (e) and (f) to read as follows:

(e) Except as provided by Subsection (f) of this section, no bonds shall be issued under the authority of this section for the purpose of augmenting the state participation account of the Texas Water Development Fund II or the water infrastructure fund unless the legislature by general law dedicates portions of the state's revenues in support of debt service on bonds issued for such purpose. Portions of the state's revenue dedicated as provided by this subsection may be used as provided by this section and Section 49-d-8 of this article without further appropriation.

(f) Subsection (e) of this section does not apply to bonds issued under authority of this section that at the time of their issuance are not state debt payable from the general revenue fund within the meaning of Section 49-j of this article.