

BILL ANALYSIS

H.B. 1346
By: Quintanilla
Pensions, Investments & Financial Services
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Current law defines the eligibility standards for serving on the board of trustees of the Employees Retirement System of Texas. For the three seats dedicated to employees, the board member is required to be from the employee class of membership, and while there is no specific language requiring a member who retires from the employee class to resign his or her seat, a member who retires would be considered ineligible.

H.B. 1346 authorizes a member of the board of trustees of the Employee Retirement System who retires from the employee class of membership to continue to serve the remainder of the term for which the member was elected. The bill allows the seat to remain filled, and the membership that elected the trustee to remain represented, for the entire term, as opposed to the seat being vacated.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 1346 amends the Government Code to authorize a person elected to the Employees Retirement System of Texas board of trustees, who retires from the employee class of membership while serving on the board, to continue serving on the board for the remainder of the term for which the person was elected.

EFFECTIVE DATE

On passage, or, if the act does not receive the necessary vote, the act takes effect September 1, 2009.