## **BILL ANALYSIS**

Senate Research Center 81R20806 DAK-D

C.S.S.B. 1743
By: Hinojosa
Economic Development
3/31/2009
Committee Report (Substituted)

## **AUTHOR'S / SPONSOR'S STATEMENT OF INTENT**

Currently, municipalities are not eligible to receive grants from the Texas Enterprise Fund.

C.S.S.B. 1743 authorizes a municipality, a development corporation authorized to be created by the municipality, or both to be eligible to receive a grant from the Texas Enterprise Fund for the purpose of recruiting or retaining an automotive manufacturing facility.

## **RULEMAKING AUTHORITY**

This bill does not expressly grant any additional rulemaking authority to a state officer, institution, or agency.

## **SECTION BY SECTION ANALYSIS**

SECTION 1. Amends Section 481.078, Government Code, by adding Subsection (e-2), as follows:

(e-2) Provides that notwithstanding Subsection (e-1) (relating to certain requirements in order for an entity to be eligible to receive a grant under this section), a municipality, a development corporation authorized to be created by the municipality, or both the municipality and a development corporation authorized to be created by the municipality are eligible to receive a grant under this section for the purpose of recruiting an automotive manufacturing facility. Prohibits a particular municipality, including all of the municipality's related development corporations, from receiving more than \$50 million in grants under this subsection in a state fiscal year. Authorizes a municipality to apply for a grant under this section in the same manner as a business entity. Defines "development corporation."

SECTION 2. Effective date: September 1, 2009.