

By: Herrero

H.B. No. 689

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the state contribution to the Teacher Retirement System
3 of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 825.404(a), Government Code, is amended
6 to read as follows:

7 (a) During each fiscal year, the state shall contribute to
8 the retirement system an amount equal to at least seven [~~six~~] and
9 not more than 10 percent of the aggregate annual compensation of all
10 members of the retirement system during that fiscal year. The
11 amount of the state contribution made under this section may not be
12 less than the amount contributed by members during that fiscal year
13 in accordance with Section 825.402.

14 SECTION 2. Section 825.404(a), Government Code, as amended
15 by this Act, applies beginning with the fiscal year that begins
16 September 1, 2009.

17 SECTION 3. This Act takes effect September 1, 2009.