

By: Oliveira

H.B. No. 773

A BILL TO BE ENTITLED

1 AN ACT
2 relating to extending the expiration date of the Property
3 Redevelopment and Tax Abatement Act.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 312.006, Tax Code, as amended by
6 Chapters 1029 (H.B. 1449) and 1505 (H.B. 1200), Acts of the 77th
7 Legislature, Regular Session, 2001, is amended to read as follows:

8 Sec. 312.006. EXPIRATION DATE. If not continued in effect,
9 this chapter expires September 1, 2021 [~~2009~~].

10 SECTION 2. This Act takes effect immediately if it receives
11 a vote of two-thirds of all the members elected to each house, as
12 provided by Section 39, Article III, Texas Constitution. If this
13 Act does not receive the vote necessary for immediate effect, this
14 Act takes effect September 1, 2009.