

By: Heflin

H.B. No. 1127

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the authority of the commissioners court of a county to  
3 enter into an ad valorem tax abatement agreement.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 312.402(a), Tax Code, is amended to read  
6 as follows:

7 (a) The commissioners court may execute a tax abatement  
8 agreement with the owner or lessee of taxable real property or the  
9 owner of taxable tangible personal property, or both, located in a  
10 reinvestment zone designated under this subchapter. The court may  
11 execute a tax abatement agreement with the owner of a leasehold  
12 interest in tax-exempt real property or leasehold interests or  
13 improvements on tax-exempt real property that is located in a  
14 reinvestment zone designated under this subchapter to exempt a  
15 portion of the value of tangible personal property or leasehold  
16 interests or improvements on tax-exempt real property located on  
17 the real property. The execution, duration, and other terms of an  
18 agreement made under this section are governed by the provisions of  
19 Sections 312.204, 312.205, and 312.211 applicable to a  
20 municipality. Section 312.2041 applies to an agreement made by a  
21 county under this section in the same manner as it applies to an  
22 agreement made by a municipality under Section 312.204 or 312.211.

23 SECTION 2. This Act takes effect immediately if it receives  
24 a vote of two-thirds of all the members elected to each house, as

H.B. No. 1127

1 provided by Section 39, Article III, Texas Constitution. If this  
2 Act does not receive the vote necessary for immediate effect, this  
3 Act takes effect September 1, 2009.