

By: McReynolds

H.B. No. 1132

A BILL TO BE ENTITLED

AN ACT

relating to the amount of the exemption from ad valorem taxation to which a disabled veteran is entitled based on disability rating.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 11.22(a), Tax Code, is amended to read as follows:

(a) A disabled veteran is entitled to an exemption from taxation of a portion of the assessed value of a property the veteran owns and designates as provided by Subsection (f) [~~of this section~~] in accordance with the following schedule:

	for a disability rating of	
an exemption of		
up to:	at least:	but <u>less</u> [not greater] than:
\$5,000 of the	10%	30%
assessed value		
7,500	<u>30</u> [31]	50
10,000	<u>50</u> [51]	70
12,000	<u>70</u> [71] and over	

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2009.