By: Jackson, Laubenberg

H.B. No. 1366

A BILL TO BE ENTITLED

1	AN ACT

- 2 relating to ballot language in an election authorizing the issuance
- 3 of bonds for hospital district system improvements.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 5 SECTION 1. Sections 281.107(c) and (d), Health and Safety
- 6 Code, are amended to read as follows:
- 7 (c) The official proposition submitted to the voters at an
- 8 election held under this section shall <u>include</u>, at a minimum, the
- 9 information included in the election order as prescribed by
- 10 Subsection (e). [read substantially as follows:
- 11 ["PROPOSITION
- 12 ["Shall (insert name of district) be authorized to pledge all or a
- 13 portion of its hospital system revenues and the revenues received
- 14 from the ad valorem tax that was previously approved by the voters
- 15 of the district to the payment of outstanding and future
- 16 combination tax and revenue bonds and other obligations, and debt
- 17 service reserves therefor, that were and will be issued and
- 18 executed for the capital purposes of the district's hospital
- 19 system?"]
- 20 (d) The ballot shall be arranged in a manner that will
- 21 permit the voters to vote for or against the following summary of
- 22 the proposition:
- 23 "Authorizing (insert name of district) to (insert description of
- 24 proposed district improvement) and to pledge (insert amount of

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- 1 combination tax and revenue bonds or other obligations) for the
- 2 purpose of financing the proposed hospital district improvement
- 3 project." ["Authorizing the (insert name of district) to pledge the
- 4 revenues from its hospital system and from the ad valorem tax that
- 5 was previously approved by the voters to the payment of combination
- 6 tax and revenue bonds and other obligations that have been and will
- 7 be issued and executed for the capital purposes of the hospital
- 8 system."]
- 9 SECTION 2. The changes in law made by this Act apply only to
- 10 an election ordered on or after the effective date of this Act. An
- 11 election ordered before the effective date of this Act is governed
- 12 by the law in effect on the date the election was ordered, and that
- 13 law is continued in effect for that purpose.
- 14 SECTION 3. This Act takes effect immediately if it receives
- 15 a vote of two-thirds of all the members elected to each house, as
- 16 provided by Section 39, Article III, Texas Constitution. If this
- 17 Act does not receive the vote necessary for immediate effect, this
- 18 Act takes effect September 1, 2009.