

By: Hartnett

H.B. No. 1539

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the availability of certain school district financial
3 information on districts' Internet websites.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Subchapter A, Chapter 44, Education Code, is
6 amended by adding Sections 44.0035 and 44.0051 to read as follows:

7 Sec. 44.0035. POSTING OF DISTRICT GENERAL LEDGER. (a) A
8 school district shall post on the district's Internet website the
9 district's general ledger statement containing all asset,
10 liability, capital, income, and expense accounts.

11 (b) The district shall:

12 (1) post an updated general ledger statement at least
13 once each calendar quarter; and

14 (2) maintain each general ledger quarterly statement
15 until the third anniversary of the date of that statement.

16 (c) The general ledger must be prepared according to
17 generally accepted accounting principles.

18 Sec. 44.0051. POSTING OF ADOPTED BUDGET. (a) On final
19 approval of the budget by the board of trustees, the school district
20 shall post on the district's Internet website a copy of the budget
21 adopted by the board of trustees. The district's Internet website
22 must prominently display the electronic link to the adopted budget.

23 (b) The district shall maintain the adopted budget on the
24 district's Internet website until the third anniversary of the date

1 the budget was adopted.

2 SECTION 2. This Act takes effect immediately if it receives
3 a vote of two-thirds of all the members elected to each house, as
4 provided by Section 39, Article III, Texas Constitution. If this
5 Act does not receive the vote necessary for immediate effect, this
6 Act takes effect September 1, 2009.