H.B. No. 1670

By: McReynolds

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## A BILL TO BE ENTITLED

AN ACT

2 relating to the composition of the board of trustees of the Teacher
3 Retirement System of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 825.002(a), (c), and (e), Government 6 Code, are amended to read as follows:

7 (a) The governor shall appoint, with the advice and consent
8 of the senate and as provided by this section, <u>the</u> [seven] members
9 of the board of trustees.

10 (c) The governor shall appoint <u>three</u> [two] members of the 11 board from a slate of <u>four</u> [three] members of the retirement system 12 who are currently employed by a public school district and who have 13 been nominated in accordance with Subsection (f) by the members of 14 the retirement system whose most recent credited service was 15 performed for a public school district. The <u>three</u> [two] members 16 hold office for staggered terms.

(e) The governor shall appoint <u>two members</u> [one member] from a slate of <u>four</u> [three] members of the retirement system who are currently employed by an institution of higher education and who have been nominated in accordance with Subsection (f) by the members of the retirement system whose most recent credited service was performed for an institution of higher education.

SECTION 2. Section 825.003, Government Code, is repealed.
 SECTION 3. (a) The change in law made by this Act does not

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1 apply to the term of a member of the board of trustees of the Teacher Retirement System of Texas serving as an appointee under Section 2 825.003, Government Code, immediately before the effective date of 3 this Act. Notwithstanding Section 825.004(b), Government Code, 4 5 members appointed to fill vacancies in positions appointed under former Section 825.003, Government Code, occurring on or after the 6 7 effective date of this Act must be appointed for the remainder of 8 the term in accordance with Sections 825.002(c) and (e), Government Code, as amended by this Act. 9

10 (b) The change in law made by this Act does not prohibit a 11 member of the board of trustees of the Teacher Retirement System of 12 Texas who was appointed under Section 825.003, Government Code, 13 before the effective date of this Act from being a nominee for or 14 serving as a member of the board of trustees under Section 825.002, 15 Government Code, on or after the effective date of this Act if the 16 person is otherwise qualified to serve on the board of trustees.

SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2009.

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