

1 AN ACT

2 relating to authorizing the issuance of bonds for the reimbursement
3 of the cost of public improvements located in public improvement
4 districts in certain counties.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Chapter 372, Local Government Code, is amended
7 by adding Subchapter D to read as follows:

8 SUBCHAPTER D. REIMBURSEMENT FOR PUBLIC IMPROVEMENTS IN CERTAIN
9 COUNTIES

10 Sec. 372.151. APPLICABILITY. This subchapter applies only
11 to a county that:

12 (1) contains no municipality with a population of more
13 than 50,000; and

14 (2) is adjacent to at least two counties, each with a
15 population of more than one million.

16 Sec. 372.152. ISSUANCE OF BONDS TO REIMBURSE ACQUIRED
17 PUBLIC IMPROVEMENTS. (a) The governing body of a municipality or
18 county may issue and sell general obligation bonds or revenue bonds
19 to reimburse a developer for the cost of a public improvement if:

20 (1) the public improvement is located in a public
21 improvement district created on or after January 1, 2005;

22 (2) the public improvement has been dedicated to and
23 accepted by the municipality or county; and

24 (3) before the public improvement was dedicated to and

1 accepted by the municipality or county, the governing body of the
2 municipality or county entered into an agreement with the developer
3 to pay for the public improvement.

4 (b) General obligation bonds or revenue bonds issued under
5 this subchapter must comply with the provisions relating to general
6 obligation bonds or revenue bonds issued under Subchapter A.

7 SECTION 2. This Act takes effect immediately if it receives
8 a vote of two-thirds of all the members elected to each house, as
9 provided by Section 39, Article III, Texas Constitution. If this
10 Act does not receive the vote necessary for immediate effect, this
11 Act takes effect September 1, 2009.

President of the Senate

Speaker of the House

I certify that H.B. No. 1730 was passed by the House on May 5, 2009, by the following vote: Yeas 143, Nays 1, 1 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 1730 was passed by the Senate on May 27, 2009, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor