

1-1 By: Pitts (Senate Sponsor - Averitt) H.B. No. 1730
1-2 (In the Senate - Received from the House May 6, 2009;
1-3 May 7, 2009, read first time and referred to Committee on
1-4 Intergovernmental Relations; May 22, 2009, reported favorably by
1-5 the following vote: Yeas 5, Nays 0; May 22, 2009, sent to
1-6 printer.)

1-7 A BILL TO BE ENTITLED
1-8 AN ACT

1-9 relating to authorizing the issuance of bonds for the reimbursement
1-10 of the cost of public improvements located in public improvement
1-11 districts in certain counties.

1-12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-13 SECTION 1. Chapter 372, Local Government Code, is amended
1-14 by adding Subchapter D to read as follows:

1-15 SUBCHAPTER D. REIMBURSEMENT FOR PUBLIC IMPROVEMENTS IN CERTAIN
1-16 COUNTIES

1-17 Sec. 372.151. APPLICABILITY. This subchapter applies only
1-18 to a county that:

1-19 (1) contains no municipality with a population of more
1-20 than 50,000; and

1-21 (2) is adjacent to at least two counties, each with a
1-22 population of more than one million.

1-23 Sec. 372.152. ISSUANCE OF BONDS TO REIMBURSE ACQUIRED
1-24 PUBLIC IMPROVEMENTS. (a) The governing body of a municipality or
1-25 county may issue and sell general obligation bonds or revenue bonds
1-26 to reimburse a developer for the cost of a public improvement if:

1-27 (1) the public improvement is located in a public
1-28 improvement district created on or after January 1, 2005;

1-29 (2) the public improvement has been dedicated to and
1-30 accepted by the municipality or county; and

1-31 (3) before the public improvement was dedicated to and
1-32 accepted by the municipality or county, the governing body of the
1-33 municipality or county entered into an agreement with the developer
1-34 to pay for the public improvement.

1-35 (b) General obligation bonds or revenue bonds issued under
1-36 this subchapter must comply with the provisions relating to general
1-37 obligation bonds or revenue bonds issued under Subchapter A.

1-38 SECTION 2. This Act takes effect immediately if it receives
1-39 a vote of two-thirds of all the members elected to each house, as
1-40 provided by Section 39, Article III, Texas Constitution. If this
1-41 Act does not receive the vote necessary for immediate effect, this
1-42 Act takes effect September 1, 2009.

1-43 * * * * *