

By: Thibaut

H.B. No. 2345

A BILL TO BE ENTITLED

AN ACT

relating to the rate charged for electric service by a provider of last resort.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 39.106(b), Utilities Code, is amended to read as follows:

(b) A provider of last resort shall offer a standard retail service package for each class of customers designated by the commission at a fixed~~[, nondiscountable]~~ rate. The price of service under the standard package:

(1) may not exceed the average price for electricity in the service area served by the provider of last resort; and

(2) applies for a period of 60 days before it may be adjusted to account for changes to the average price of electricity in the service area served by the provider of last resort ~~[approved by the commission]~~.

SECTION 2. This Act takes effect September 1, 2009.