

By: Rose

H.B. No. 2441

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the authority of conservation and reclamation districts
3 in Hays County to issue bonds supported by ad valorem taxes to fund
4 the development and maintenance of recreational facilities.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 49.4645(a), Water Code, is amended to
7 read as follows:

8 (a) A district all or part of which is located in Bastrop
9 County, Bexar County, Waller County, Hays County, Travis County,
10 Williamson County, Harris County, Galveston County, Brazoria
11 County, Montgomery County, or Fort Bend County may issue bonds
12 supported by ad valorem taxes to pay for the development and
13 maintenance of recreational facilities only if the bonds are
14 authorized by a majority vote of the qualified voters of the
15 district voting in an election held for that purpose. The
16 outstanding principal amount of bonds, notes, and other obligations
17 issued to finance parks and recreational facilities payable from
18 any source may not exceed an amount equal to one percent of the
19 value of the taxable property in the district as shown by the tax
20 rolls of the central appraisal district at the time of the issuance
21 of the bonds, notes, and other obligations or an amount greater than
22 the estimated cost provided in the park plan under Subsection (b),
23 whichever is smaller. The district may not issue bonds supported
24 by ad valorem taxes to pay for the development and maintenance of:

1 (1) indoor or outdoor swimming pools; or

2 (2) golf courses.

3 SECTION 2. This Act takes effect on the date on which the
4 constitutional amendment proposed by the 81st Legislature, Regular
5 Session, 2009, authorizing the legislature to permit conservation
6 and reclamation districts in Hays County to issue bonds supported
7 by ad valorem taxes takes effect. If that amendment is not approved
8 by the voters, this Act has no effect.