By: Kleinschmidt H.B. No. 2602

A BILL TO BE ENTITLED

 AN ACT

- 2 relating to the powers and duties of the Bastrop County Water
- 3 Control and Improvement District No. 2; providing authority to
- 4 impose a tax and issue bonds.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
- 6 SECTION 1. Section 11001.002(a), Special District Local
- 7 Laws Code, is amended to read as follows:
- 8 (a) Under [The district has all of the rights, powers,
- 9 privileges, functions, responsibilities, and duties that general
- 10 law grants a road district created under] Section 52, Article III,
- 11 Texas Constitution, the district may design, acquire, construct,
- 12 finance, issue bonds for, improve, operate, maintain, and convey to
- 13 this state, a county, or a municipality for operation and
- 14 maintenance macadamized, graveled, or paved roads or improvements,
- 15 including storm drainage, in aid of those roads, inside the
- 16 district.
- 17 SECTION 2. Section 11001.007, Special District Local Laws
- 18 Code, is amended to read as follows:
- 19 Sec. 11001.007. MONTHLY CHARGES. (a) The board \underline{by}
- 20 <u>resolution</u> may impose a monthly charge <u>in an amount not to exceed</u>
- 21 \$15 [of five dollars] for each developed or undeveloped lot, tract,
- 22 or reserve in the district.
- 23 (b) Money received from the monthly charge may [must] be
- 24 used only for:

- 1 <u>(1)</u> constructing, maintaining, or repairing public
- 2 streets or roadways in the district; or
- 3 (2) purchasing equipment necessary to accomplish a
- 4 purpose described by Subdivision (1).
- 5 (c) Not [Of the money received under Subsection (a):
- 6 [(1) not] more than 10 percent of the money received
- 7 <u>under Subsection (a)</u> may be used for administrative purposes[; and
- 8 [(2) not more than 15 percent may be used for road
- 9 maintenance].
- 10 SECTION 3. Chapter 11001, Special District Local Laws Code,
- 11 is amended by adding Sections 11001.014, 11001.015, and 11001.016
- 12 to read as follows:
- Sec. 11001.014. AUTHORITY TO ISSUE BONDS AND OTHER
- 14 OBLIGATIONS. (a) The district may issue bonds or other obligations
- 15 <u>as provided by Chapters 49 and 51, Water Code, to finance the</u>
- 16 <u>acquisition</u>, construction, improvement, maintenance, or operation
- 17 of a project under Section 11001.002.
- 18 (b) The district may not issue bonds or other obligations
- 19 secured wholly or partly by ad valorem taxes to finance projects
- 20 authorized by Section 11001.002 unless the issuance is approved by
- 21 a vote of a two-thirds majority of the district voters voting at an
- 22 election called for that purpose.
- 23 (c) Bonds or other obligations issued or incurred to finance
- 24 projects authorized by Section 11001.002 may not exceed one-fourth
- 25 of the assessed value of the real property in the district.
- 26 (d) Sections 49.181, 49.182, and 50.107, Water Code, do not
- 27 apply to a project authorized by Section 11001.002 or to bonds

- 1 <u>issued to finance the project.</u>
- Sec. 11001.015. TAX TO REPAY BONDS. The district may impose
- 3 a tax to pay the principal of or interest on bonds or other
- 4 obligations issued under Section 11001.014.
- 5 Sec. 11001.016. ROAD CONTRACTS. The district may enter
- 6 into a contract for a road project in the manner provided by
- 7 <u>Subchapter I, Chapter 49, Water Code.</u>
- 8 SECTION 4. (a) The legal notice of the intention to
- 9 introduce this Act, setting forth the general substance of this
- 10 Act, has been published as provided by law, and the notice and a
- 11 copy of this Act have been furnished to all persons, agencies,
- 12 officials, or entities to which they are required to be furnished
- 13 under Section 59, Article XVI, Texas Constitution, and Chapter 313,
- 14 Government Code.
- 15 (b) The governor, one of the required recipients, has
- 16 submitted the notice and Act to the Texas Commission on
- 17 Environmental Quality.
- 18 (c) The Texas Commission on Environmental Quality has filed
- 19 its recommendations relating to this Act with the governor, the
- 20 lieutenant governor, and the speaker of the house of
- 21 representatives within the required time.
- 22 (d) All requirements of the constitution and laws of this
- 23 state and the rules and procedures of the legislature with respect
- 24 to the notice, introduction, and passage of this Act are fulfilled
- 25 and accomplished.
- SECTION 5. This Act takes effect immediately if it receives
- 27 a vote of two-thirds of all the members elected to each house, as

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- 1 provided by Section 39, Article III, Texas Constitution. If this
- 2 Act does not receive the vote necessary for immediate effect, this
- 3 Act takes effect September 1, 2009.