

AN ACT

relating to certain municipal requirements regarding sales of residential properties in certain areas.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 214.905(d), Local Government Code, is amended to read as follows:

(d) This section does not apply to:

(1) property that is part of an urban land bank program; or

(2) a multifamily residential development of eight or more residential units:

(A) intended for private sale;

(B) located less than one mile from a commuter rail station; and

(C) located in a municipality:

(i) with a population of more than 650,000;

(ii) that has a governing body consisting only of members who are elected at large; and

(iii) in which a commuter rail system was approved by an election held after November 1, 2004.

SECTION 2. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this

H.B. No. 2692

1 Act takes effect September 1, 2009.

President of the Senate

Speaker of the House

I certify that H.B. No. 2692 was passed by the House on May 5, 2009, by the following vote: Yeas 73, Nays 68, 2 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 2692 was passed by the Senate on May 27, 2009, by the following vote: Yeas 30, Nays 1.

Secretary of the Senate

APPROVED: _____

Date

Governor