

1-1 By: Gonzalez Toureilles H.B. No. 2708  
1-2 (Senate Sponsor - Zaffirini)  
1-3 (In the Senate - Received from the House May 18, 2009;  
1-4 May 19, 2009, read first time and referred to Committee on  
1-5 Intergovernmental Relations; May 23, 2009, reported favorably by  
1-6 the following vote: Yeas 5, Nays 0; May 23, 2009, sent to  
1-7 printer.)

1-8 A BILL TO BE ENTITLED  
1-9 AN ACT

1-10 relating to the powers of the Karnes County Hospital District.  
1-11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:  
1-12 SECTION 1. Subchapter D, Chapter 1048, Special District  
1-13 Local Laws Code, as effective April 1, 2009, is amended by adding  
1-14 Section 1048.161 to read as follows:  
1-15 Sec. 1048.161. GENERAL AUTHORITY TO BORROW MONEY; SECURITY.  
1-16 (a) The board may borrow money at a rate not to exceed the maximum  
1-17 annual percentage rate allowed by law for district obligations at  
1-18 the time the loan is made.  
1-19 (b) To secure a loan, the board may pledge:  
1-20 (1) district revenue that is not pledged to pay the  
1-21 district's bonded indebtedness;  
1-22 (2) a district tax to be imposed by the district in the  
1-23 next 12-month period following the date of the pledge that is not  
1-24 pledged to pay the principal of or interest on district bonds; or  
1-25 (3) a district bond that has been authorized but not  
1-26 sold.  
1-27 (c) A loan for which taxes or bonds are pledged must mature  
1-28 not later than the first anniversary of the date the loan is made. A  
1-29 loan for which district revenue is pledged must mature not later  
1-30 than the fifth anniversary of the date the loan is made.  
1-31 SECTION 2. This Act takes effect immediately if it receives  
1-32 a vote of two-thirds of all the members elected to each house, as  
1-33 provided by Section 39, Article III, Texas Constitution. If this  
1-34 Act does not receive the vote necessary for immediate effect, this  
1-35 Act takes effect September 1, 2009.

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